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Lease Beat

Makeshift Society Opens New York Location

By Michael Ewing

Makeshift Society is opening its first New York outpost.

The San Francisco-based Makeshift Society will open its first co-working space in Brooklyn. The society generally attracts creative professionals that thrive in a collaborative and community-minded environment under the objective goal to "make, learn, teach, and think."

The new space will span 5,775 square feet on the ground floor of 55 Hope Street in the heart of Williamsburg. The office space will be at the base of a recently developed 117-unit luxury apartment building. The units are likely to attract a similar clientele as the business with rents upward of \$2,800 for a studio and \$4,450 for two-bedrooms.



Courtesy of Brownstoner

"Makeshift was built on the foundation of creativity and design and Williamsburg is well-known for its large population of creative-minded people, so 55 Hope Street was the natural choice for Makeshift's first location in New York," said Ashkan Zandieh, a broker at ABS Partners. "The building is at the center of North Brooklyn, and its proximity to the L and G train at Metropolitan-Lorimer gives members direct access to the creative, freelance and tech communities in both Manhattan and Brooklyn."

Mr. Zandieh represented the tenant and worked with his colleague Mark Tergesen, who handles leasing on behalf of the landlord.

"The ground floor space at 55 Hope Street features 18-foot ceilings and a windowed lower level, offering tenants both visibility and value," said Mr. Tergesen. "Ownership was seeking an innovative and dynamic tenant to serve as an amenity for the building and the neighborhood."

The lease is set to span five years with asking rents upward of about \$36 per square foot.

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