

April 10, 2012

Real Estate Deal Watch

American Associates, Ben-Gurion University of the Negev
1001 Sixth Ave., Manhattan, 10018



TENANT

American Associates, Ben-Gurion University of the Negev

TENANT BROKERAGE FIRM

CBRE Group Inc.

TENANT BROKER(S)

Joe Mangiacotti and Paul Walker

SQUARE FEET

10,100 sq ft.

TOTAL SQUARE FEET IN BUILDING

240,000 sq ft.

FLOOR

19

TOTAL FLOORS IN BUILDING

24

ASKING RENT

\$44 per sq ft.

TYPE OF DEAL

Lease

INDUSTRY

Commercial Real Estate

LEASE LENGTH

12 years

NEIGHBORHOOD

Midtown/Park Ave. South

LANDLORD BROKERAGE FIRM

ABS Partners Real Estate

LANDLORD BROKERS

Jay Caseley and Douglas Regal

Nonprofit takes shine to 1001 Sixth Ave.

Fundraiser for an Israeli university likes the light it gets on all sides of its own floor in the upper reaches of the tower.

By [Theresa Agovino](#) on April 10, 2012

American Associates, Ben-Gurion University of the Negev inked a 12-year lease for 10,100 square feet at 1001 Sixth Ave. between West 37th and West 38th streets.

The nonprofit, which raises funds for the Israel-based school named after the country's first prime minister, will occupy the entire 19th floor of the 24-story, 240,000-square-foot building. The group plans to move in July from its current home at 1430 Broadway. Asking rent for the space was \$44 a square foot.

A renovation that included a new lobby and new elevator cabs helped draw the firm to the building, says Paul Walker, a CBRE Group Inc. broker who represented the nonprofit with colleague Joe Mangiacotti. Mr. Walker noted that the nonprofit liked the space because it allowed them to be on a full floor that is flooded with light.

"It lets them put a fresh face on the organization," Mr. Walker said.

The building, which is owned by three families, was represented by ABS Real Estate Partners brokers Douglas Regal and Jay Caseley.