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Small space users of all types taking a shine to the Jewelry Exchange building

ABS Partners Real Estate, LLC, announced that the firm has generated significant leasing activity on behalf of the owners of 2-8 W. 47th Street over the past several months, totaling nearly 20,000 s/f.

The recent leasing activity includes 13 new leases in the upper floors of the building, as well as an 12 lease renewals and four

new booth leases in the Jewelry Exchange on the first floor, for a total of approximately 8,700 s/f.

In addition to jewelry businesses that are attracted to the building's centralized location in the heart of New York's Jewelry District, 2-8 W47th Street has experienced significant leasing activity among professional and sales

office users with smaller space requirements.

Recently, ABS signed a new, two-year, 1,060 s/f lease with the Kidney & Urology Foundation of America to relocate to the building.

"While jewelry tenants are certainly drawn to the location, we are seeing a number of professional offices, sales offices and non-

profit organizations relocating to 2-8 W. 47th Street due to its proximity to Fifth Avenue, Grand Central Station, and Rockefeller Center," said Robert Hadi, ABS's on-site leasing agent for the property. "These tenants have space requirements of between 700 and 2,000 s/f, and appreciate the competitive rental rates and accommodating lease terms."