

April 27, 2011

ABS Partners Real Estate, LLC, has been retained as the exclusive agent to sell or long-term net lease a prime retail property in Chinatown. Located at 250 Canal Street on the southeast corner of Canal and Lafayette streets, the property is fully leased, inclusive of a roof sign facing eastbound traffic on Canal. The current leases are structured to allow for a number of repositioning alternatives. ABS co-managing partner and director of investment sales Steven I. Hornstock and executive managing director Alan S. Cohen are handling the assignment. The site offers opportunities for retail redevelopment, hotel development or commercial mixed-use.