

THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

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Greenwich Village garage up for conversion

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12 East 13th Street (credit: PropertyShark)

A 45,032-square-foot, eight-story former Hertz garage in Greenwich Village is now on the market for potential conversion into a hotel, office or residential space. The New York Post reported that the ultimate sales price is expected to exceed \$600 per square-foot, or more than \$30 million total.

Steve Hornstock, Alan Cohen and Adam Maxson of ABS Partners have the listing for the property, which is located at 12 East 13th Street, between University Place and Fifth Avenue. Many of those interested in the property, according to unnamed sources to the Post, are planning on having four to five apartments on each 5,441-square-foot floor.

Public records show Darren Postel has owned the property since 2002, but the price he paid for it is not listed.