

REAL ESTATE WEEKLY

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Rothman's reboots at 18th St. location

After 25 years at the Northeast corner of Union Square Park, Rothman's Men's Clothing has signed a long-term lease to relocate, expand and redesign its iconic menswear boutique to 11,000 s/f at 222 Park Avenue South.

The new location at 18th Street is just one block north of the company's longtime headquarters at 200 Park Avenue South on the corner of Park Avenue South and 17th Street. This lease represents an expansion of more than 3,500 square feet.

The new Rothman's store is scheduled to open in early 2012.

The real estate transaction was the brainchild of ABS Partners Real Estate, Rothman's current and future landlord. ABS recently purchased 222 Park Avenue South and invited Rothman's relocation, including the buy-out of its lease at 200 Park Avenue South.

"We are delighted to welcome Rothman's to 222 Park Avenue South," said ABS Partners Managing Partner Gregg Schenker. "This transaction continues our longstanding relationship with the retailer and the Giddon family, and we look forward to watching Rothman's Men's Clothing thrive on 18th Street. We are also excited to be marketing Rothman's former space at 200 Park Avenue South, where the transformation of Union Square Park continues and the location has proven to be outstanding for retail business."

Rothman's was represented in this transaction by Gary Trock of CBRE.

Rothman's, which has an outpost in Scarsdale, NY, is one of the largest independently owned men's only stores in New York City. Founded by Harry Rothman in 1926, the store was revitalized by his grandsons Ken and Jim Giddon in 1986 and continues to thrive.



Rothman's store.