

August 19, 2014

By Adrienne Pasquarelli

French Leather Goods Firm Fastens Onto Madison Avenue

The proximity to luxury-watch brands including Hublot and Tourneau was key for Jean Rousseau, which began 60 years ago as a strap maker for timepieces.

French leather goods company Jean Rousseau has signed on for its first U.S. showroom. The high-end retailer is taking 1,400 square feet on the fourth floor of 420 Madison Ave., between East 48th and East 49th streets. Asking rent was \$50 a square foot for the five-year term.

The 60-year-old company, which was founded in Besancon, France as a watch-strap maker also has ateliers in Paris, London and Tokyo. It chose the Madison Avenue space because of the location's proximity to luxury watch brands like Tourneau and Hublot. Such brands could provide referrals to Jean Rousseau to supply leather straps, according to Thibaud Vieuille, the City Square Group broker who represented the leather accessories company in negotiations.

Landlord Lee Tai Enterprises USA Ltd. was represented by **Robert Hadi of ABS Partners Real Estate.**



420 Madison Ave.
Photo: CoStar Group Inc.

To access the original article:

<http://www.crainsnewyork.com/data-lists/real-estate-deal-watch/details/12/3194853>



200 Park Avenue South, 10th Fl, New York, NY 10003-1503
T (212) 400-6060 • F (212) 400-6099
www.absre.com